

**Nelson Tasman Cycle Trails Trust**  
**Financial Statement Extract**

**Profit and Loss**

	<b>2015/16</b> <b>Audited</b>	<b>2016/17</b> <b>Audited</b>	<b>2017/18</b> <b>Audited</b>	<b>2018/19</b> <b>Unaudited</b>
Income	541,216	421,508	373,447	820,025
Direct Costs	520,163	205,724	233,551	703,135
Surplus	21,053	215,784	139,896	116,890
Other Income	11,880	8,639	9,355	10,113
Expenses	57,268	39,261	39,846	77,741
Depreciation	4,489	2,846	2,539	1,886
Net Surplus	-28,824	182,316.00	106,866	47,376

**Balance Sheet**

<b>Current Assets</b>				
Cash	421,693	397,687	312,633	223,041
Accounts receivable	93,243	59,016	282,761	138,678
Other				1,341
<b>Non-Current Assets</b>				
Assets	12,194	9,423	7,517	5,349
Depreciation	-4,489	-2,846	-2,539	- 1,886
Investments				302,722
<b>Total Assets</b>	522,641	463,280	600,372	669,244
<b>Current Liabilities</b>				
Accounts Payable	18,305	9,801	20,275	56,868
Accruals	240,094			
GST	4,147	11,068	30,820	15,724
<b>Total Liabilities</b>	262,546	20,869	51,095	72,592
<b>Net Assets</b>	260,095	442,411	549,277	596,652
<b>Accumulated Funds</b>	260,095	442,411	549,277	596,652